



Your Aged Care at Home

ANNUAL REPORT

2023

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Our Mission

To enable ongoing independent living and quality of life for our clients through individualised support services and programs.

Our Vision

Our community who are aging, disabled and disadvantaged are able to enjoy their independence and quality of life.

Our Values

Our Clients

We provide individualised, high quality support services that enable our clients to remain living in their own homes.

Our Staff

We encourage staff development, team work, flexibility and responsiveness in providing client services.

Our Funders

We develop and present accountable support services within funding guidelines.

Our Community

We continue to support our community through charitable services.





Andris Drezins

On behalf of the Board of Directors, I am honoured to present our Annual Report for the 2022-2023 reporting period, providing you with an overview of the key activities undertaken by Your Aged Care at Home, including the Home Care Packages Program, NDIS support services as well as client and charity events.

Reflecting on the past 12 months, Your Aged Care at Home was not alone when facing the many challenges and reforms that all service providers were confronted with. At an organisational level, we were impacted by the ongoing workforce shortages, escalating costs and insufficient clarity regarding key elements of the Department of Health and Aged Care's reform agenda for the Support at Home Program, which was originally due to commence on 1 July 2023 but has, once again, been deferred to 1 July 2025.



Gundega Zarins

Once commenced, the Support at Home Program will be a complete replacement of our primary business activity and funding source, being the Home Care Packages Program. Your Aged Care at Home will use this opportunity to continue to prepare for the significant changes that this new program will present to all aged care providers, including a new Aged Care Act, Aged Care Quality Standards, pricing and funding restructure, and provider operations reporting requirements via the Government Provider Management System (GPMS).



Heather Pooloo

To ensure regulatory compliance and maintain strong community and industry networks, Your Aged Care at Home maintains its membership to the Aged and Community Care Provider Association (ACCPA). The achievement of a single representative body for the aged care sector was a recommendation of the Royal Commission and a long-awaited milestone for the sector. ACCPA brings together all aged care providers and will advocate for the essential aged care reforms to ensure older Australians are cared for and served in accordance with community values, recommendations from the Royal Commission, and by providers who have financial and regulatory certainty.



Inara Sikais

Your Aged Care at Home's overall financial results for the year are below what we expected to deliver, however the organisation notes that many providers in the sector are now delivering operating losses. The executive management worked closely with our Board from February 2023 to recast budgets, review pricing structures and preferred brokerage arrangements to stabilise the business, harness efficiencies and be well positioned to navigate the ongoing and significant sector reforms.



Kristaps Zarins

In closing, I would like to extend my thanks and appreciation to the members of the Board, management team, care coordinators, staff and volunteers for their professionalism and dedication to Your Aged Care at Home. Additionally, I would like to thank all our care recipients, NDIS participants, carers and family members for their ongoing support and patronage which allows us to continue to work in partnership and deliver a high standard of support services, as well as nurture a positive reputation for our charity organisation.

Heather Pooloo, J.P
Aged Care Manager
Executive Director



Andris Drezins

Andris Drezins
Business Manager
Director

Financial Year 2023 finished as one of our most challenging years. The year was marked by many external factors, including changes to the Social, Community, Home Care and Disability Services (SCHADS) Industrial Award, changes to the Home Care Packages program, and associated increased provider requirements. In addition, we underwent our mid-term NDIS surveillance audit.

From 1 July 2023 there were significant changes to the SCHADS Industrial Award, which covers most of our workforce. These changes provided additional worker and salary benefits to our support workers, but necessitated additional control measures and changes to the way we rostered staff. Brokerage providers also had to adjust their pricing and delivery options. The flow on effect of these changes meant that we were required to adjust some client services and service offerings. Client agreements were promptly reviewed in conjunction with support worker rosters to ensure that required services were maintained.

August saw our NDIS mid-term audit. Normally, an enjoyable and reflective processes was downplayed by the audit being carried out entirely remotely. Being able to quickly provide necessary and supporting documentation in such a forum is more challenging than conducting audits face-to-face. Nevertheless, we finished the audit successfully, and as always, came away with areas for improvement and better ways to serve our participants.

Soon after, we responded to the Government's Strengthening Provider Governance in Aged Care initiatives. Governance is an area we take seriously, and we worked closely with our team to ensure necessary compliance. Most of the requirements were easily met. Plans to create the Quality Care Advisory Body and Consumer Advisor Body were scheduled to be accomplished mid to late 2023, in accordance with the Home Care Packages requirements.

The other major activity in relation to the Strengthening Provider Governance in Aged Care initiative is the qualifications, skills, and experience requirements for our workforce. The program of upskilling, documenting, and maintaining a skilled and competent workforce has been a focus for the entire year. Although all workers have the necessary qualifications, capacity building and development opportunities were highlighted to ensure that we enhance our overall capabilities as a provider.

Investment in our workforce and additional costs to manage our business, because of the changes in aged care, resulted in our organisation missing our budgeted 6-monthly target. December 2023 showed a small gap between budgeted profit target and actual result. In response to the financial result, we undertook a few initiatives, including a small increase in our pricing schedule. As a not-for-profit organisation, we strive to give back to the community, so price increases are modest, and generally below many other providers.

To add further change to our business model, the Home Care Packages Program underwent even more changes from 1 Jan 2023. These changes affected care management and package management fees, and changed the way providers can invoice for certain services. The Government's initiative is to create a fairer environment, which we fully support for our clients, did require further pricing changes and methods of service delivery. To ensure these changes were seamlessly implemented, our staff underwent extensive training, including being supported by our industry groups.

Much of January to June of 2023 was taken with preparation of the 1 July 2023 changes. These changes

offered a much-needed boost to worker wages, as having been identified, and a major recommendation from the Aged Care Royal Commission. In conjunction to the wage increases the Government planned to increase the subsidies available to Aged Care recipients.

What sounds like a simple process, became quite involved. Budgets had to be recast, estimates of subsidy increases anticipated, and as always, client consent was required. All these changes were to be agreed and arranged before we could invoice the new service fees from July onwards.

We made the business decision to keep our rates unchanged for the full six months leading up to 1 July 2023. The Aged Care landscape had significantly shifted from the first day of the financial year compared to the last. As a result, we ended the financial year behind our budgeted estimates.

My praise goes to our management team, administrators, coordinators, and support workers who have worked tirelessly throughout the year accommodating and implementing the more than expected changes. We had given considerable thought to the next 12 months and recast our budgets, expectations and adjusted our services fees accordingly. We even made the decision to especially support our vulnerable clients who had limited funding to ensure their services were not compromised. By the end of June, we had concluded a mammoth task of ensuring we prosper successfully in 2024. Equally important, we maintained client satisfaction and received overwhelming support from our clients through the changes of 2023.

I warmly thank our clients and participants. It has not been easy for them to be the recipients of so many changes to the Home Care Packages environment, and the changes we have made to be able to deliver these services. Thank you to all our wonderful clients and their carers and family, as well as our hardworking support workers, brokered workers, and the entire team at Your Aged Care at Home.



Andris Dreziņš (L) presenting our Operations Manager, Izmir Pooloo, with an award in recognition of his team leadership skills.

Izmir Pooloo Operations Manager

As we navigate the world of the new normal, Your Aged Care at Home was prepared to face any challenge or threat in its path. We were also very excited to start getting involved in our regular activities again and rebuilding the pieces that fell apart during our extended lockdown in the prior year.

During 2022, Your Aged Care at Home was eager to get involved in more charitable activities since their suspension during COVID-19. In August we participated in National Pyjama Day by coming together for a shared lunch and getting cosy in our pj's to raise awareness and much-needed funds for kids in care. Our goal of \$1000 was achieved and we ended up donating \$1,334.

Next on our agenda was going to be team challenge. STEPtember is an annual event created by the Cerebral Palsy Alliance which encourages people to get moving to raise funds for kids with Cerebral Palsy. Our management team split up into groups of four and spent the entire month walking in our spare time, during lunch breaks and before and after work. Our organisation took an amazing 3,000,803 steps and raised \$1,737.

Also, in September we were able to pack some small little gift bags to donate for Father's Day thanks to our supporters at Good360 Australia. These little bags were donated to Hope of Nations who provide these goods to community members located in Fairfield who are primarily asylum seekers and refugees.

The Aged Care Quality and Safety Commission implemented some major changes through their Aged Care Reforms in response to the Royal Commission into Aged Care Quality and Safety. As an approved Home Care Packages Provider, we implemented the following into our organisation on the first of December 2022:

- Serious Incident Reporting Scheme (SIRS)
- Aged Care National Code of Conduct
- Strengthened Provider Governance

These were the first steps to ensuring that we are complying with our improved requirements of Aged Care and ensuring that we only offer safe and quality services to our clients. Introducing SIRS into Home Care is a welcome change which enables providers to report any serious incidents involving workers, contractors, and anyone else involved in the delivery of care services.

The national Code of Conduct was introduced to improve safety and wellbeing for clients as well as boosting trust in our service delivery. It also sets a guideline for our employees to ensure that they are aware of their responsibilities as an aged care professional as well as what would be deemed inappropriate in accordance with the Serious Incident Response Scheme.

Amongst the rollout of these new requirements, we held our annual end of year staff and client celebrations. Extra precautions were taken to ensure that our clients and staff were COVID safe by supplying our team members with Rapid Antigen Testing kits and following our risk matrix guidelines provided by the Department of Health.

Good360 again supplied our organisation with plenty of presents to share with the less fortunate with some amazing Lego box sets and stationery supplies.



Share the Dignity also provided us with some beautiful ladies' handbags packed full of sanitary supplies.



Good360 and Share the Dignity donations distributed to refugees and disadvantaged families in the community

Once the celebrations came to an end and many of our staff taking their well-deserved breaks, the next round of reforms came into effect in January and February 2023. These changes prompted us to take professional guidance from Aged and Community Care Provider Association (ACCPA) to ensure that we navigate the changes the best way possible. A range of updates made to the Home Care Packages manual, reasonable and transparent pricing changes and home care fees caps were all implemented and enforced by the commission.

These improvements further strengthen the Home Care Packages program by safeguarding the clients from providers who may take advantage or abuse subsidy funds as well as providing clear guidelines for provider's financial responsibilities. Additionally, an expanded, more detailed inclusions and exclusions list was supplied to providers and their clients which has assisted in ensuring that government funds go to the right places.

The Aged Care Quality and Safety Commission also announced that there will be a Wage Subsidy increase on the 1st of July 2023 as well as revised and strengthened aged care standards in 2024. Your Aged Care at Home has consulted with both their staff and clients regarding these changes and ensuring that appropriate preparation is made for these changes.

We wrapped up the final quarter of the year with more charitable efforts including Easter and Eid, Mother's Day and Australia's Biggest Morning Tea.

Supplies were provided by Good360 and FoodBank NSW and all gifts were donated to a range of local community groups who need support. Some groups include Hope of Nations, Islamic Women's Association Australia and to some high-risk clients in our community. Our Australia's Biggest Morning tea involved a nice range of food supplied by our team members, who all got to mingle for the day as well as raise money for the Cancer Council. Over \$1,100 was donated which goes towards vital cancer research, support services, prevention programs and advocacy.



YACAH celebrating Australia's Biggest Morning Tea to raise funds for the Cancer Council

We are excited to see the transformative effect the ongoing reforms will have on the Aged Care sector and are looking forward to the challenges ahead leading to 2024 and the Support at Home program.

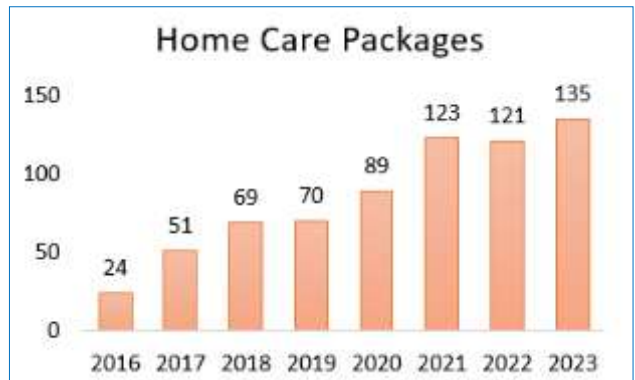


Zeeshan Nazeer

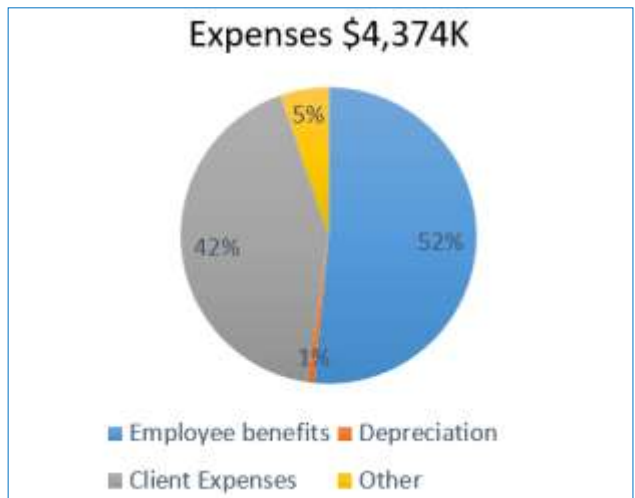
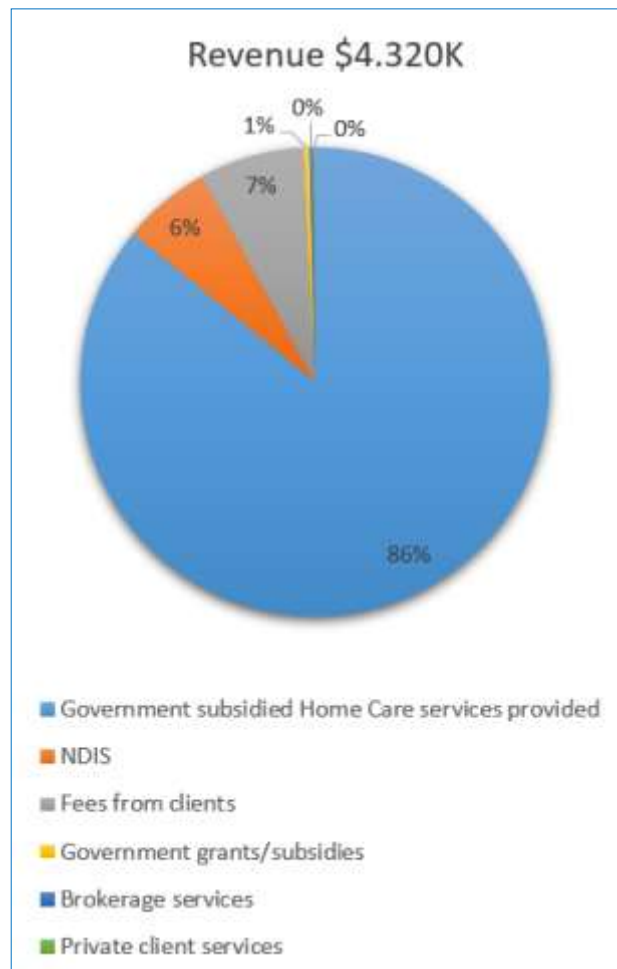
Your Aged Care at Home recorded revenue of \$4.320 million during the 2022/2023 financial year. This is compared to \$3.796 million for the previous year. The 2022/2023 financial year resulted with a deficit of \$53,500 compared to the previous year's surplus of \$47,027.

Several factors contributed to the financial results:

1. Growth in Home Care Packages. Growth was maintained during the year and with an overall package number growth of 11%.
2. Mixed results for NDIS revenue. We have maintained a good participant base during the year, however we didn't add to the NDIS side of the business. Total revenue for NDIS was \$257,974, compared to the previous year of \$282,280.
3. Significant cost increases. 2022/2023 year saw changes to the Social, Community, Home Care and Disability Services (SCHADS) Industrial Award and significant changes to the way the Home Care Packages Program (HCPP) is delivered. Only the initial SCHADS changes were known and budgeted for at the beginning of the year. The HCPP changes were introduced mid financial year adding an unaccounted cost burden.
4. Minimal change to Service Fees. Being community focused and a not-for-profit organisation, we strive to limit increase to our service fees. We made only one price increase during the year from \$51/hr to \$55/hr. These fees are significantly lower than many other providers.



Our working capital remains strong at \$657K. The year's deficit, although not desirable, is not concerning. For the



later part of 2022/2023 we were expecting a subdued result. During this time, we invested significant effort to recast our business model and established a path to a modest surplus for 2023/2024.

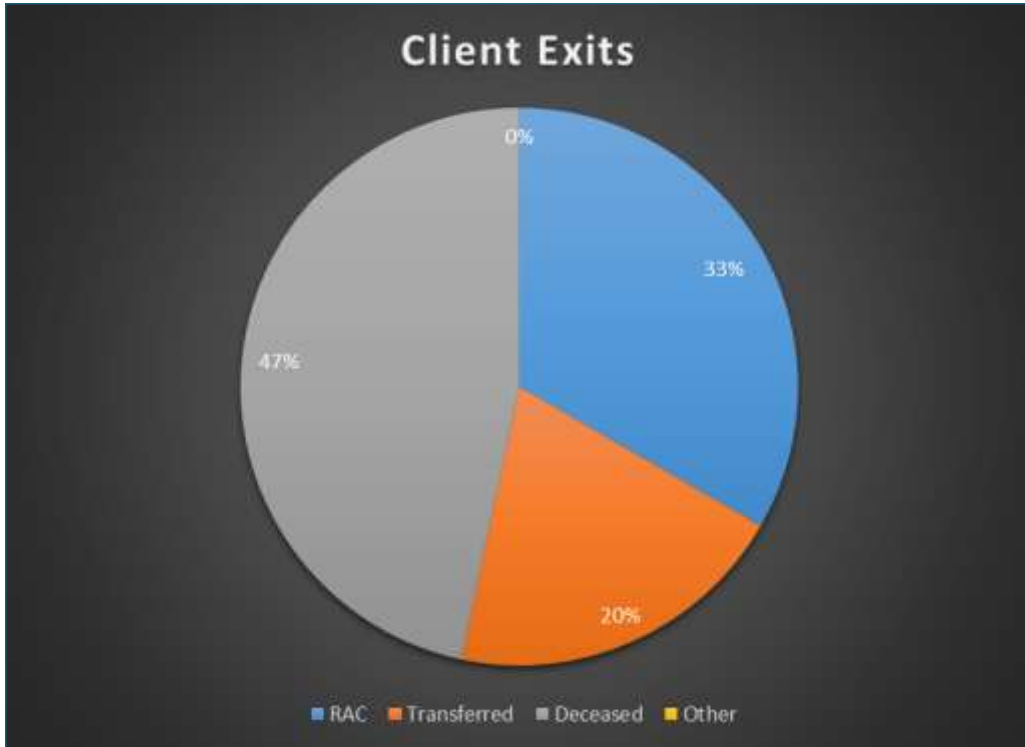
Your Aged Care at Home remains committed to providing individualised and low-cost services to older Australians and persons with disabilities in their homes. Our performance in the Aged Care and Disability sector remains strong with an optimistic outlook for the 2023/2024 financial year.

Zeeshan Nazeer
Bachelor of Business (Accounting)
Accounts Manager

CLIENT EXITS

In total, 30 HCP clients exited our services throughout the 2022-2023 period, which is a decrease of 1% when compared to last year. This represents 18% of the total number of HCP clients for the year.

Of these, 47% died, either at home or in hospital; 33% entered Residential Aged Care, and 20% transferred to other service providers that offered self-managed Home Care packages.

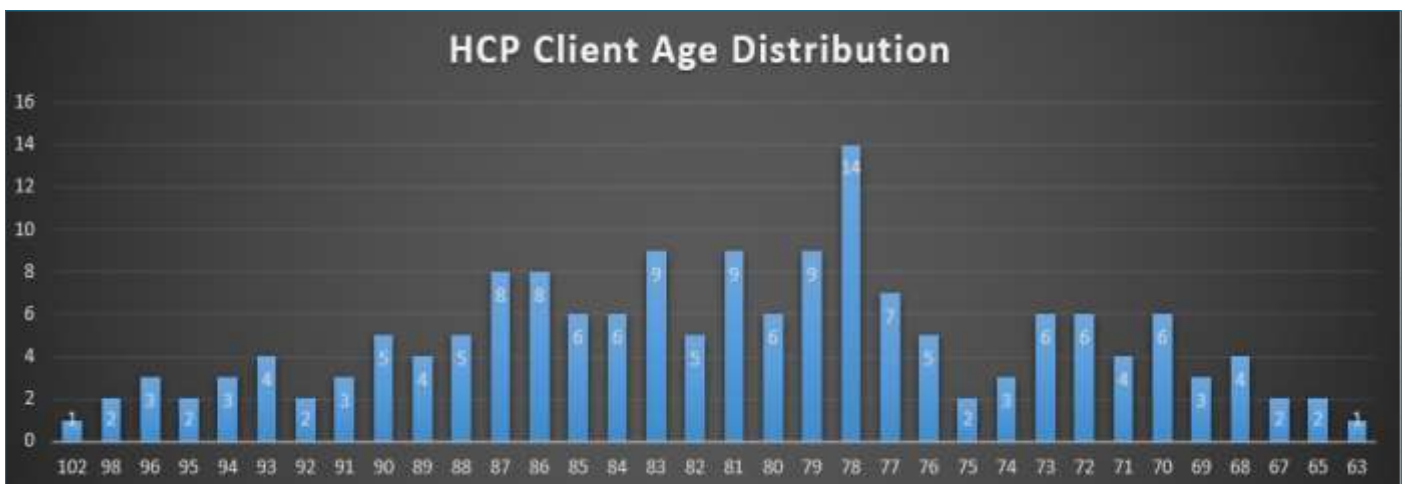


AGE

The age range of subsidised HCP clients was from 63 years to 102 years, with the mean age being 82 years, which is 0.7 years older on last year's client mean age.

Of the total Home Care clients, the breakdown of client age per age group, as a percentage, were:

61 to 75 years old	—	24%
76 to 85 years old	—	46%
86 to 90 years old	—	18%
91 years or older	—	12%



The primary business activity of Your Aged Care at Home still remains the delivery of the Home Care Packages Program, subsidised by the Commonwealth Department of Health and Aged Care, in the Sydney metropolitan area.

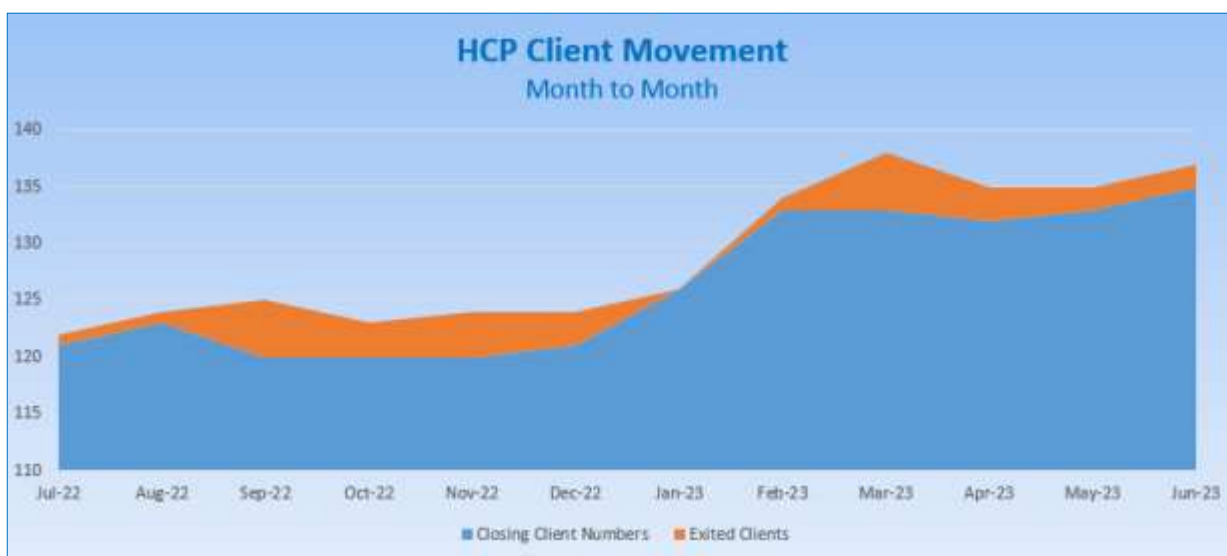
We continue to deliver a variety of support services to a range of clients from various backgrounds, with an ongoing focus on financially disadvantaged people and people from culturally and linguistically diverse backgrounds. Statistical analysis has been taken from 1 July 2022 to 30 June 2023 to provide an overview of the people we assist.

HCP CLIENT MOVEMENT

2022-2023 saw a 1.6% increase in the total number of Home Care Packages that were managed by Your Aged Care at Home.

As of the 30 June 2023, 165 unique packages were delivered at the following levels:

- Level 1—12
- Level 2—62
- Level 3—51
- Level 4—40



CULTURAL DIVERSITY

The cultural background of our clients has further diversified over the past 12 months with 35 different nationalities represented.

People from Australian background form the majority at 31% of our total client numbers, followed by Lebanese at 18%, Italian at 10%, Greek at 5%, Egyptian at 4%, then English and Latvian at 3%.



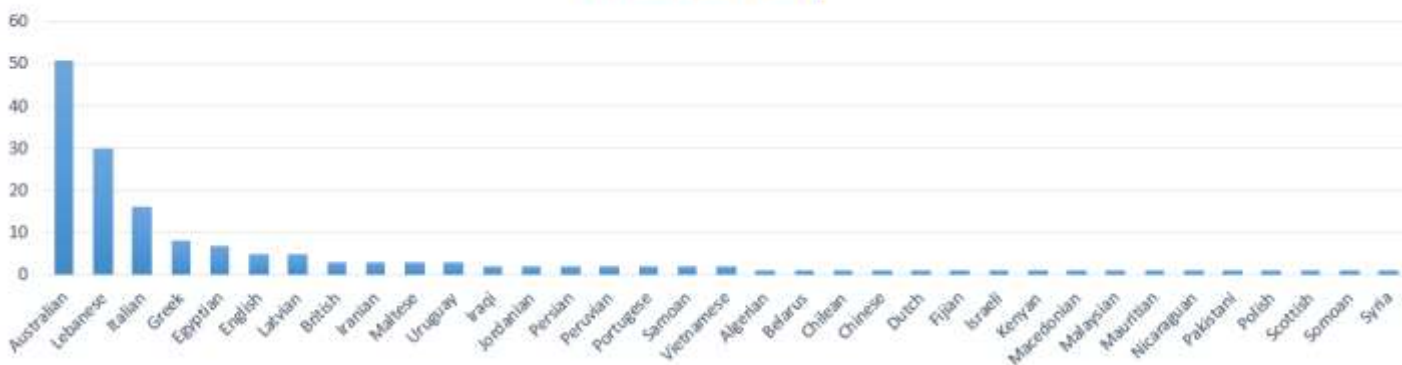
Never judge someone
By the way he looks
Or a book
By the way it's covered;
For inside those tattered pages,
there's a lot to be discovered."

Stephen Cosgrove



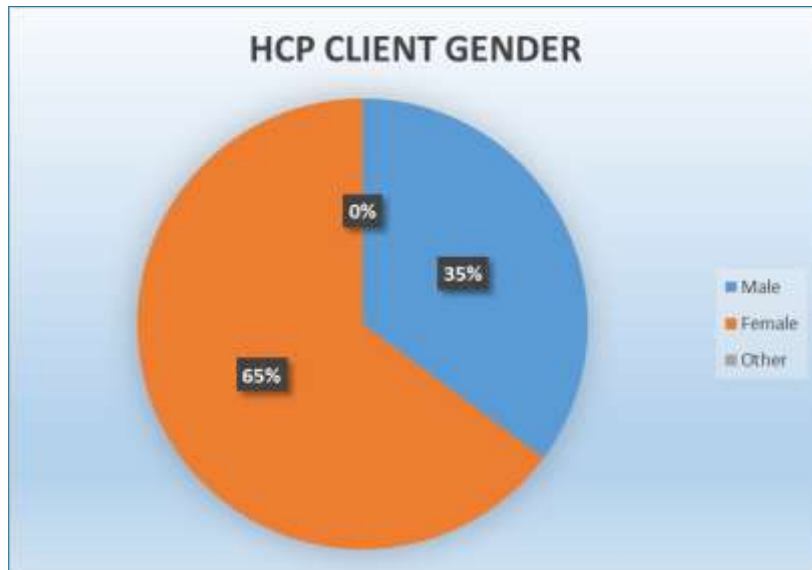
Ethnicity	Number	% of Total
Australian	51	31%
Lebanese	30	18%
Italian	16	10%
Greek	8	5%
Egyptian	7	4%
English	5	3%
Latvian	5	3%
British	3	2%
Iranian	3	2%
Maltese	3	2%
Uruguay	3	2%
Iraqi	2	1%
Jordanian	2	1%
Persian	2	1%
Peruvian	2	1%
Portuguese	2	1%
Samoan	2	1%
Vietnamese	2	1%
Algerian	1	1%
Belarus	1	1%
Chilean	1	1%
Chinese	1	1%
Dutch	1	1%
Fijian	1	1%
Israeli	1	1%
Kenyan	1	1%
Macedonian	1	1%
Malaysian	1	1%
Mauritian	1	1%
Nicaraguan	1	1%
Pakistani	1	1%
Polish	1	1%
Scottish	1	1%
Samoan	1	1%
Syria	1	1%

Client Ethnicity



GENDER

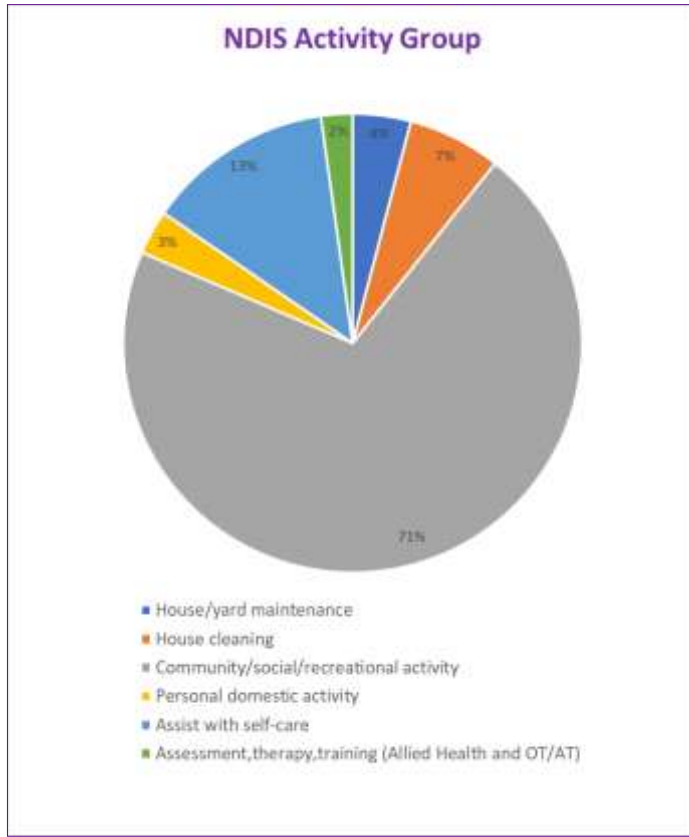
Of the 165 total HCP clients serviced during the 2022-2023 financial year, 65% identified as female; 35% identified as male whilst 0% identifying as other. This represents an increase of 9% of those who identify as female from last year and a decrease of 9% of those who identify as male.



2022-2023 saw a decline in NDIS services, with annual revenue received from service delivery decreasing from \$282,898 to \$257,974 to the end of the financial year. Your Aged Care at Home will continue to focus on the delivery of NDIS services and supports in the coming years and hopes to be able to provide ongoing, high standard of services to all our participants, concentrating on increasing our participant rates and services delivered.

ACTIVITY GROUPS

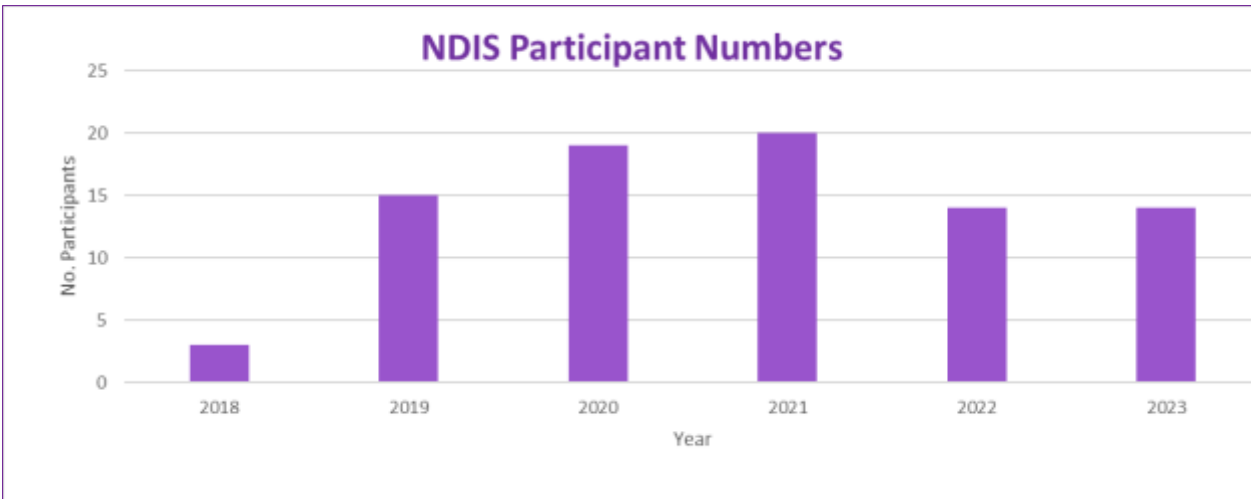
Your Aged Care at Home provided a range of services and supports through the NDIS in the reporting period, including Community/Social/Recreational activities which totalled 71% of service delivery, Assist with Self Care at 13%, House Cleaning and Personal Domestic assistance at 10%, Assessment, Therapy, Training at 2%, and House/Yard maintenance activities which made up 4% of total service delivery.



PARTICIPANT NUMBERS

The number of NDIS participants has remained constant over the past 2 years at 14.

Your Aged Care at Home will actively promote services in the local community throughout the 2023-2024 reporting period, whilst ensuring we have an adequate workforce so participants are given a wide range of choice in supports available to them.

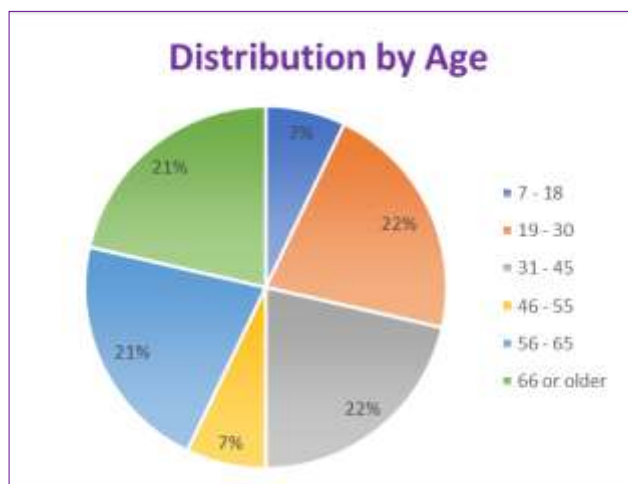


AGE OF NDIS PARTICIPANTS

The age of our NDIS participants ranges from 11 through to 66 or older with 21.5% aged between 56-65 years, 21.5% aged between 19-30 with a further 21.5% aged between 31-45 and 7% aged between 46-55 years.



21.5% are aged 66 years or older and 7% aged between 7-18.





Some of our client and staff enjoying the annual Christmas party, held at the Latvian Lutheran Hall, Homebush



One of the most important and well-attended functions of Your Aged Care at Home is our annual Christmas party celebrations that is organised for all our clients, family, carers, and friends.

This is a free event and provides a great opportunity for everyone to meet with each other, as well as members of their support team. New friendships are often formed and we always receive positive feedback from all who attend.

We had more than 85 guests at our 2022 Christmas party, who enjoyed a delicious 3 course lunch and were entertained by the very talented Andrejs Mednis and Kirana Anandita on the piano.

This annual event is made possible through the fund raising activities that we undertake throughout the year, so we can bring together those whom we support to celebrate this joyous occasion.

We look forward to an even bigger and brighter event in 2023.



Before the guests arrive



Andrejs Mednis entertaining guests







As the composition and diversity of our clients has changed considerably over the past few years, last year was the final year that we celebrated our annual *Jāņi* lunch.

This year, Winterfest was held as our mid-year charity event for all our clients, family, staff and friends.

This event was held at the Latvian Lutheran Hall at Homebush on 14 June 2023, where we were blessed with a beautiful day and many in attendance.

Everyone enjoyed a delicious 3 course lunch and had a wonderful time participating in games and activities, as well as getting to know each other and form new friendships.

We also took the opportunity to thank our volunteers for their generous work, presenting them with awards and gifts.

This year, we also fondly farewelled our Rostering Manager, Snez, who retired on 30 June 2023 and plans to spend more time with family and travels. We wish her every happiness and good health as she embarks on this exciting new phase of her life.

We plan for Winterfest 2024 to be even bigger and better with more activities, competitions and entertainment for our clients and staff to enjoy.











Fire Training 2022



International Women's Day 2023

As a registered charity and public benevolent institution, as well as a Centrelink registered organisation to host job seekers undertaking voluntary work as an approved activity, Your Aged Care at Home highly values the dedication and tireless work of our volunteers.

This year we hosted our two most important annual client charity events, namely our mid-year celebration of Winterfest and our Christmas party. As part of the preparations and running of these events, our volunteers provide invaluable support services so that everyone can have a wonderful day.

Wynne Jumikis has been one of our most active volunteers for the past nine years and no event would be complete without her incredible hard work, beautiful decorations and eye for detail to make each event look beautiful.

For the past six years, Leigh Gayford has volunteered his time 2 days a week to assist with caretaker and gardening work at our Bankstown premises, as well as assisting with all our client functions. His continued volunteer support work is greatly appreciated by all and we thank him for his selfless support to our charity.



Wynne being presented with flowers of appreciation at Winterfest



Leigh being presented with flowers of appreciation at Winterfest

Another highly valued volunteer for Your Aged Care at Home is Elga Rush. Elga was originally employed by Latvian Aged Care *Laima* in 2011 and continued her employment with Your Aged Care at Home in 2014. She worked as an aged care support worker up until 2022, when she made the decision to retire and take time to enjoy her family and life interests. At the same time she did wish to continue to support some of our Latvian clients so she chose to become a volunteer.

Her ongoing care and supportive nature is a great asset to our aged care clients and Your Aged Care at Home.



Elga assisting at Winterfest

We thank each and every one of our volunteers for their selfless service to our charity and support to our clients and carers.

Our Charity Activities



In September 2022 we were able to pack some small little gift bags to donate for Father's Day thanks to our supporters at Good360 Australia. These gift bags were donated to Hope of Nations who distributed these goods to community members located in Fairfield who are primarily asylum seekers and refugees.



Mother's Day gift bags donated to the Islamic Women's Association of Australia to assist refugee families



Easter gifts donated to Hope of Nations to distribute to children in the community



An assortment of Christmas gifts donated to the Islamic Women's Association of Australia to assist refugee families, children and many others who are in need



Cancer Council

Australia's Biggest Morning Tea

Australia's Biggest Morning Tea is a community event organised by the Cancer Council that raises vital funds to make a big difference for those impacted by cancer.

Your Aged Care at Home once again participated in this fundraising event on the 25th of May 2023. During this event we invited our staff to bring in small plates of food to fundraise a total of \$1,110. All proceeds of this event go to the Cancer Council.

This event provided our staff and clients with a great opportunity to make some delicious food and drop by our office to enjoy some very tasty treats from a variety of cultures. We all had a wonderful morning while raising funds for such an important cause.





**MOVE FOR EQUITY AND
INCLUSION FOR PEOPLE
WITH CEREBRAL PALSY.**

STEPtember is Australia's leading virtual health and wellness fundraising challenge, encouraging Australians to walk, swim, ride, wheel or spin their way to 10,000 steps per day during the month of September – all while raising funds to support people living with cerebral palsy (CP) across Australia.

Every 20 hours, an Australian child is diagnosed with cerebral palsy. Taking on the challenge and fundraising for life-changing research, treatment, services and assistive technologies, supports people with cerebral palsy to live their best life.

This year was the first time YACAH participated in **STEPtember**, where 3 teams were set up to take up the Challenge—The A (Admin) Team, SNAK and Full House. Overall there were 15 participants who stepped a total of 3,000,803 steps for people living with cerebral palsy.

Our efforts raised \$1,737.00, with The A (Admin) Team raising the most funds and the SNAK Team taking the most steps.

We look forward to continuing this new fundraising activity next year and hope to raise even more funds for this very valuable cause.



**CERTIFICATE
OF AWESOME!**

**CONGRATULATIONS ON STEPPING UP
YOUR AGED CARE AT HOME**

**YOU REALLY STEPPED UP TO SUPPORT PEOPLE LIVING WITH CEREBRAL PALSY!
ALL YOUR EFFORT MAKES A HUGE DIFFERENCE, SO KEEP IT UP!**



**YOU TOOK 3,000,803
STEPS FOR PEOPLE LIVING
WITH CEREBRAL PALSY**



**YOU RAISED \$1737
FOR PEOPLE LIVING
WITH CEREBRAL PALSY**



Your Aged Care at Home joined with Pass it on Clothing & Co in 2018 to help support the increasing number of vulnerable people in the community, those without a home. Pass it on Clothing & Co is a Sydney based social enterprise which puts your apparel, shoes and accessories donations directly in the hands of those who need it most.

Founded in September 2016 by Chris Vagg and Olga Puga, Pass it on Clothing & Co has been instrumental in providing quality men's and women's clothing donations to Sydney's and Gosford's homeless community, working to make charitable clothes giving more direct, efficient and effective.

Pass it on Clothing & Co takes clothing donations directly to those in need, setting up a wardrobe station at three weekly services, two in Sydney, one in Gosford and one monthly in Arncliffe. They allow people to visit and select new clothing and, with Olga a professional stylist, offer compassion and support when helping people select the wardrobe pieces.

In a recent post from Chris, *'At what point do we say enough's enough?'*, the following was stated:

Band-aids are temporary, solutions are permanent.

For almost 7 years now, week after week, we've provided incredible clothing + connection to the communities we support around Sydney, and we'll continue to, however we can't keep doing it forever without seeing some positive change.

A fresh approach, a fresh pathway, fresh ideas and fresh energy that actually stems the flow of people who need help to simply survive each week.

Tonight we passed on our 250,000th piece of clothing to those in need, a milestone that fills us with both pride and sadness.

Pride in what we've created at [Pass it on Clothing & Co](https://www.facebook.com/passitonclothing), but sadness in seeing the increase of people year on year needing our service.

We need change, and the people who need it, need it right now.

In this space, immediacy really matters.

Every minute, hour, day, week, month + year nothing changes, people suffer, and more people are suffering now than we've ever seen...💔

It's time...👉

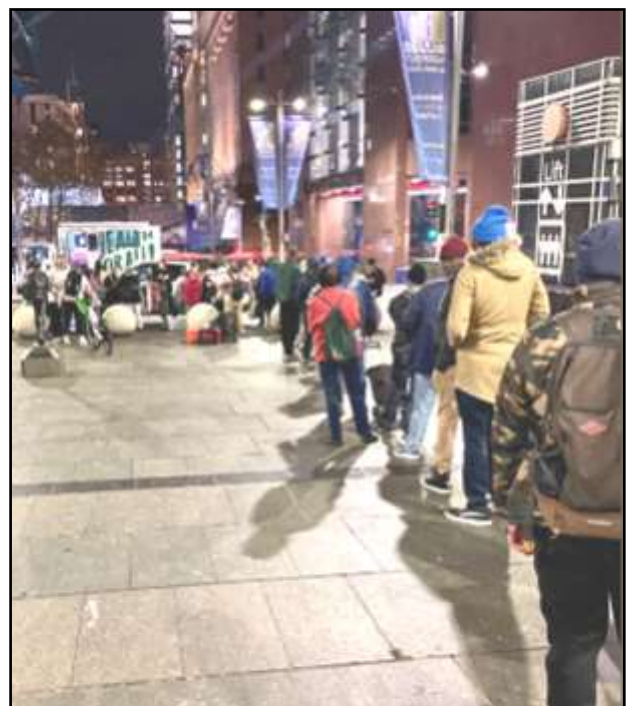
<https://www.facebook.com/passitonclothing>

Pass it on Pop Up Retail Shop

Met Centre

60 Margaret St, Sydney.

(Enter off George St, turn right at florist)



The long line of homeless people in Sydney CBD that are supported each week by Pass it on Clothing & Co.

Your Aged Care at Home is proud to be a sponsor of such a valuable and inspirational appeal and will continue to support Pass it on Clothing & Co with their charity work for the homeless.

Our Supporters

As a registered charity, Your Aged Care at Home relies on the generous support of our donors to enable us to provide additional services and support to vulnerable people living in our community.

This year, we had continued support from our regular donors to enable some fundraising and charity activities to continue. We have been supported by:

- ✿ Share the Dignity - Donations of personal care items and handbags for distribution to homeless women
- ✿ Good360 - As a registered charity, Your Aged Care at Home has partnered with Good360 since November 2019 and is able to access a wide range of goods that are donated by major brand companies and distributed by Your Aged Care at Home to those in need. Good360 have been integral in providing much needed Personal Protective Equipment, personal care items and toys for refugee children and others in need
- ✿ Foodbank - Ramadan Gift Hampers

Good360 Australia and Share the Dignity were able to supply our organisation with a tremendous amount of goods that were donated to many communities who are disadvantaged this year. Some of the key items that were provided included Lego gift sets, food hampers, feminine hygiene products and much more.



Foodbank Hampers distributed to our Muslim clients , Enhance Supports and Services as well as IWAA to celebrate the end of fasting for the month of Ramadan



Share the Dignity donations of personal care items that were distributed to vulnerable women in the community, including the Islamic Women's Association of Australia (IWAA) and Hope of Nations.



YOUR AGED CARE AT HOME LIMITED

49-51 Stanley St, Bankstown NSW 2200

ABN: 39 169 059 992

**ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**



YOUR AGED CARE AT HOME LIMITED

(a company limited by guarantee and registered with the ACNC)

Annual Financial Report

For the year ended 30 June 2023

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YOUR AGED CARE AT HOME LIMITED

(a company limited by guarantee and registered with the ACNC)

Financial report for the year ended 30 June 2023

Corporate Information

ABN 39 169 059 992

Directors

The following directors were in office during the year and at the date of this report

H Pooloo (Chair)

A Drezins

I Sikais

G Zarins

K Zarins

Company Secretary

Gundega Zarins

Registered office and principal place of business

49-51 Stanley Street

Bankstown NSW 2200

Banker

Commonwealth Bank of Australia

Bankstown City Plaza

Bankstown NSW 2200

Auditor

Charles M Pitt

CM Pitt & Co Chartered Accountants

2 Philip Street

Strathfield NSW 2135

YOUR AGED CARE AT HOME LIMITED

(a company limited by guarantee and registered with the ACNC)

Responsible persons' report for the year ended 30 June 2023

Responsible persons' report for the year ended 30 June 2023

The Responsible persons present this report to the members of Your Aged Care at Home Ltd. For the year ended 30 June 2023.

Responsible persons

The following were Responsible persons of Your Aged Care at Home Ltd. during and since the end of the financial year:

Director	Date Appointed	Date of Cessation	Board	
			A	B
Andris Drezins	15/09/2018	-	10	10
Heather Pooloo	20/05/2014	-	8	10
Gundega Zarins	20/05/2014	-	10	10
Kristaps Zarins	15/09/2018	-	9	10
Inara Sikais	31/01/2020	-	8	10

A—Number of meetings attended

B—Number of meetings held during the time the director held office during the year

Responsible persons' qualifications and experience

Heather Pooloo, J.P - Chairperson

Dip. Community Services Coordination

Heather has extensive management and project development experience in the domains of community aged care, education and CALD community development.

Heather was appointed by the Board of the Sydney Latvian Society in April 2014 to undertake the transfer of Latvian Aged Care *Laima* to Your Aged Care at Home Ltd. This was completed in January 2015 with the successful approval of 25 Home Care Packages being transferred to Your Aged Care at Home. Since this time, Your Aged Care at Home has continued to grow and diversify its business activities through the support of the Board of Directors members and Management team.

YOUR AGED CARE AT HOME LIMITED

(a company limited by guarantee and registered with the ACNC)

Responsible persons' report for the year ended 30 June 2023

Gundega Zarins – Company Secretary

Gundega has worked in aged care for more than ten years and is a highly respected and active member of the Sydney Latvian community and is the Secretary of *Daugavas Vanagi*. As a licensed club, Gundega is responsible to the Office of Liquor, Gaming and Racing (OLGR) including financial reporting, the Responsible Service of Alcohol (RSA), the Responsible Conduct of Gambling (RCG) and other legislative requirements relevant to registered clubs. She is also the Treasurer of the Ladies Auxiliary attached to the *Daugavas Vanagi* in addition to being Deaconess to the Evangelical Lutheran Unity Congregation in Strathfield.

Kristaps Zarins

Advanced Certificate in Management

Kris has extensive management and project development experience. As senior manager with CSIRO (1980-1982), Kris was responsible for developing and implementing effective financial and personnel systems.

As Executive Officer of the UNSW Institute of Administration he developed and implemented marketing programs and presented a paper at the International Conference (Clear Visions of the Future - The Key to Success). He was also National Administration Manager for the Australian Bicentennial Authority, where he developed and implemented management systems for procurement, travel, stores management and organisation wind-down.

As HR Manager for House with No Steps, Kris introduced client evaluation and support systems and Quality Assurance. Kris also held the position of GM of Employment and Lifestyle Programs, where he developed and introduced DSS and established Industry Quality Assurance Network.

Andris Drezins

BSc Computer Science

Dip. Food and Nutrition

Andris brings his sales and project management knowledge to the role of Director and Business Manager. As an Account Manager for Schneider Electric for 13 years, Andris developed effective whole of life energy and technology upgrades for some of Sydney's major hospitals and commercial buildings. For 12 years Andris worked as a Project Manager and Engineering Team Leader for Honeywell, where Andris was responsible for the design, budgeting and effective implementation of building management systems and energy projects.

YOUR AGED CARE AT HOME LIMITED

(a company limited by guarantee and registered with the ACNC)

Responsible persons' report for the year ended 30 June 2023

Inara Sikais

BA Business (Accounting)

CPA Member of the Australia Society of Accountants

Inara joined the Board of Directors in January 2020 and has extensive experience and knowledge in financial management, risk management and administrative process improvement that are highly valued by Your Aged Care at Home Ltd. She holds a Bachelor of Business (Accounting) and is a CPA member of the Australian Society of Accountants.

Throughout her extensive career, Inara has held a variety of accounting and financial positions including Project Accountant for Lang O'Rourke - Wheatstone Project, Pilbara, Western Australia; Contracts Administrator for Lend Lease (NSW) Building projects; Financial Assistant - Lend Lease Head Office, Sydney; Chief Financial Officer - Waverley Private (Psychiatric) Hospital, Mt Waverley, Victoria; Chief Financial Officer for Benchmark Group/ Ramsay Health Care - The Valley Private Hospital & South Eastern Hospital, Mulgrave, Victoria; Chief Financial Officer - Benchmarks Group - Beleura Private Hospital, Mornington, Victoria; Accountant for Destination Travel Management Group and Chief Accountant - Australian Pacific Touring Pty Ltd. Hampton Head Office, Victoria.

In addition to her professional work, Inara has also held many volunteer positions to support a wide range of community groups including Treasurer - Kunyung Primary school fundraising & parents consultation committee; Board member of the Latvian Relief Society Melbourne branch; Board member and Treasurer of the Latvian Relief Society of Australia Sydney Branch; current Chairperson of the Latvian Relief Society "Daugavas Vanagi" of Australia Sydney Branch as well as Internal Auditor (voluntary) for the Sydney Latvian Society (Strathfield) and LAAJ - Latvian Association of Australia and New Zealand.

YOUR AGED CARE AT HOME LIMITED

(a company limited by guarantee and registered with the ACNC)

Responsible persons' report for the year ended 30 June 2023

Short-term objectives

The Company's short-term objectives are to:

- Provide care for aged, sick and infirm persons based on the broad principles of the Aged Care Act 1997 (Cth) as amended or its equivalent if subsequently replaced;
- Promote a high quality of care for the recipients of aged care services that meet the needs of individuals;
- Protect the health and well-being of the recipients of aged care services;
- Ensure that aged care services are targeted towards the people with the greatest needs for those services;
- Facilitate access to aged care services by those who need them, regardless of race, religion, culture, language, gender, economic circumstance or geographic location;
- Provide respite for families, and others who care for older people;
- Encourage diverse, flexible, and responsive aged care services that are appropriate to meet the needs of the recipients of those services and their carers;
- Develop the use of and deliver technologies to our workforce, clients and carers in the home to improve service delivery and more effective communication systems through our Mobile Workforce and Seniors Network Service;
- Facilitate the independence of, and choice available to, those recipients and carers; and
- Support people with disabilities, their families and carers under the National Disabilities Insurance Scheme by:
 - a. Providing and/or supporting an integrated range of innovative and responsive services that promote, develop and sustain the independence and community inclusion of those who have, or may acquire, disability;
 - b. Providing and/or supporting services for people with disabilities, their families and carers which promote independence and choice;
 - c. Providing and/or supporting services which develop rights and dignity of people living with, or affected by, disability;
 - d. Educating the community about people with disabilities, the causes of those disabilities, and the rights and potential of those people;
 - e. Advancing the interests of people in our society living with, or affected by, disability;
 - f. Providing and/or supporting services to assist other organisations to achieve all or any of these aims.

YOUR AGED CARE AT HOME LIMITED

(a company limited by guarantee and registered with the ACNC)

Responsible persons' report for the year ended 30 June 2023

Long-term objectives

The Company's long-term objectives are to:

- Be sustainable and strive for continuous improvement so as to offer the best possible outcomes for the elderly and disabled and their carers requiring our assistance; and
- To help plan effectively for the delivery of aged care services and disability support services that:
 - a. Promote the targeting of services to areas of greatest need;
 - b. Promote aging in place through the linking of care and support services to the places where older people prefer to live; and
- Support people with disabilities, their families and carers and advance the interests of people in our society living with, or affected by, disability; and
- To develop and implement technologies through Your Aged Care at Home's Mobile Workforce and Seniors Network Service.

Strategy for achieving short and long-term objectives

To achieve these objectives, the Company has adopted the following strategies:

- The Company strives to attract and retain quality staff and volunteers who are committed to working in aged care and disability support services, and this is evidenced by low staff turnover. Your Aged Care at Home believes that attracting and retaining quality staff and volunteers will assist with the success of the company in both the short and long term;
- Staff and volunteers are committed to creating new and maintaining existing programs in support of aged care and disability care recipients. Committed staff and volunteers allow the Company the ability to engage in continuous improvement;
- Staff and volunteers strive to meet consistent standards of best practice and provide clear expectations of professional accountabilities and responsibilities to all stakeholders. This is evidenced by the performance of staff and volunteers, being assessed based on these accountabilities, and ensures staff are operating in the best interests of the care recipients, their carers and the Company;
- The Company will research grant opportunities and apply for projects that will further enhance the objectives, both short and long term, of Your Aged Care at Home;
- The Company ensures compliance with all related legislative requirements under the Aged Care Act 1997 (Cth) and the National Disability Insurance Scheme Act 2013.

C M PITT & CO

Chartered Accountants

TELEPHONE: (02) 9715 1555

FACSIMILE: (02) 9715 1566

CHARLES M PITT B.BUS Dip Ag FCA

6/2 PHILIP STREET

STRATHFIELD NSW 2135

PO BOX 580

E-MAIL cpitt@cmpitt.com.au

YOUR AGED CARE AT HOME LIMITED AUDITOR'S INDEPENDENCE DECLARATION

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2023 there have been:

- i) no contraventions of the auditor's independence requirements as set out in section 307c of the *Corporations Act 2001*;
- ii) no contraventions of the auditor's independence requirements as set out in subsections 60-40 of the *Australian Charities and Not for Profits Commission Act 2012*; and
- iii) no contraventions of any applicable code of professional conduct in relation to the audit.



Charles M Pitt
C M PITT & CO
Chartered Accountants
2 Philip Street, Strathfield NSW 2135

Date: 28 September 2023



Liability limited by a scheme approved under Professional Standards Legislation
All correspondence: PO Box 580, STRATHFIELD NSW 2135

YOUR AGED CARE AT HOME LIMITED

(a company limited by guarantee and registered with the ACNC)

Financial report for the year ended 30 June 2023

Statement of profit or loss and other comprehensive income

	Note	2023 \$	2022 \$
Revenue from continuing operations			
Revenue from continuing operations		4,238,294	3,795,674
Total revenue from continuing operations	2.1	4,238,294	3,795,674
Other income			
Other income		82,364	28,000
Total revenue and other income		4,320,658	3,823,674
Expenditure			
Employee benefits expense	3.1	(2,256,347)	(2,088,835)
Depreciation expense	5	(31,623)	(36,730)
Client expenses	2.2	(1,856,511)	(1,437,942)
Other expenses	2.2	(229,677)	(213,140)
Total expenditure		(4,374,159)	(3,776,647)
Net Loss for the year		(53,501)	47,027
Other comprehensive income			
		-	-
Total comprehensive income for the year		(53,501)	47,027

The statement of profit and other comprehensive income is to be read in conjunction with the attached notes.

YOUR AGED CARE AT HOME LIMITED

(a company limited by guarantee and registered with the ACNC)

Financial report for the year ended 30 June 2023

Statement of financial position

	Note	2023 \$	2022 \$
Assets			
Current assets			
Cash and cash equivalents	4.1	693,236	882,889
Trade and other receivables	4.2	363,060	353,226
Total current assets		1,056,296	1,236,115
Non-current assets			
Plant and equipment	5.1	48,788	69,671
Total non-current assets		48,788	69,671
Total assets		1,105,084	1,305,786
Liabilities			
Current liabilities			
Trade and other payables	4.3	325,897	498,315
Employee provisions	3.1	172,400	163,702
Total current liabilities		498,297	662,017
Non-current liabilities			
Employee provisions	3.1	60,689	44,171
Total non-current liabilities		60,689	44,171
Total liabilities		558,986	706,187
Net assets		546,098	599,599
Funds			
Accumulated Funds		546,098	599,599
Total Funds		546,098	599,599

The statement of financial position is to be read in conjunction with the attached notes.

YOUR AGED CARE AT HOME LIMITED

(a company limited by guarantee and registered with the ACNC)

Financial report for the year ended 30 June 2023

Statement of changes in funds

	Accumulated Funds	Total Funds
	\$	\$
Balance at 01 July 2021	552,572	552,572
Net Surplus	47,027	47,027
Other comprehensive income	-	-
Total comprehensive income	599,599	599,599
Balance at 01 July 2022	599,599	599,599
Net Loss	(53,501)	(53,501)
Other comprehensive income	-	-
Total comprehensive income	546,098	546,098
Balance at 30 June 2023	546,098	546,098

The statement of change in funds is to be read in conjunction with the attached notes.

YOUR AGED CARE AT HOME LIMITED

(a company limited by guarantee and registered with the ACNC)

Financial report for the year ended 30 June 2023

Statement of cash flows

	Note	2023 \$	2022 \$
Cash flows from operating activities			
Cash receipts in the course of operations		3,945,087	3,543,958
Payments to suppliers and employees (exclusive of GST)		(4,224,344)	(3,785,402)
Interest received		12,046	1,960
Donations received		1,055	173
Other income		4,394	1,080
Workcover		64,496	24,163
Government grants			
Department of Health		13,518	-
NDIS Grant		4,889	-
COVID-19 Vaccine Support		-	30,000
Social Sector Support Fund (SSSF)		-	4,900
Net cash flows from operating activities		(178,859)	(179,169)
Cash flows from investing activities			
Payments for plant and equipment		(10,793)	(19,505)
Net cash flows from investing activities		(10,793)	(19,505)
Cash flows from financing activities			
Net cash flows used in financing activities		-	-
Net increase (decrease) in cash and cash equivalents		(189,653)	(198,674)
Cash and cash equivalents at beginning of year		882,889	1,081,564
Cash and cash equivalents at end of year	4.1	693,236	882,889

The statement of cash flows is to be read in conjunction with the attached notes.

YOUR AGED CARE AT HOME LIMITED

(a company limited by guarantee and registered with the ACNC)

Financial report for the year ended 30 June 2023

Index to notes to and forming part of the financial report

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YOUR AGED CARE AT HOME LIMITED

(a company limited by guarantee and registered with the ACNC)

Financial report for the year ended 30 June 2023

Notes to and forming part of the financial report

Section 1: About Your Aged Care at Home Ltd.

1.1 Company Information

Your Aged Care at Home Ltd. is a company limited by guarantee, incorporated and domiciled in Australia.

The principal activities of the company include:

- The provision of care for aged, sick and infirm persons based on the broad principles of the Aged Care Act 1997 (Cth) as amended or its equivalent if subsequently replaced;
- The provision of respite for families, and others who care for older people;
- The encouragement of diverse, flexible, and responsive aged care services that are appropriate to meet the needs of the recipients of those services and their carers;
- The provision of support to people with disabilities, their families and carers under the National Disabilities Insurance Scheme by:
 - a. Providing and/or supporting an integrated range of innovative and responsive services that promote, develop and sustain the independence and community inclusion of those who have, or may acquire, disability;
 - b. Providing and/or supporting services for people with disabilities, their families and carers which promote independence and choice;
 - c. Providing and/or supporting services which develop rights and dignity of people living with, or affected by, disability;
 - d. Educating the community about people with disabilities, the causes of those disabilities, and the rights and potential of those people;
 - e. Advancing the interests of people in our society living with, or affected by, disability.

Your Aged Care at Home Ltd. is a registered charity with the Australian Charities and Not-for-Profit Commission which holds deductible gift recipient status and is exempt from income tax.

The financial report of the not-for-profit company Your Aged Care at Home Ltd. (the company) for the year ended 30 June 2023 was authorised for issue in accordance with a resolution of the directors on 31 August 2023.

The registered office of the company and its principal place of business is:

49-51 Stanley Street
Bankstown NSW 2200

Members Guarantee

The Company is limited by guarantee. In the event of the company being wound up, the constitution states that each member is required to contribute a maximum of \$50 each towards meeting any outstanding obligations of the company. At 30 June 2023, the number of members was 5 (2022:5).

YOUR AGED CARE AT HOME LIMITED

(a company limited by guarantee and registered with the ACNC)

Financial report for the year ended 30 June 2023

Notes to and forming part of the financial report *continued*

1.2 Basis of preparation

The general-purpose financial report has been prepared in accordance with the requirements of the *Australian Charities and Not-for-profits Commission (ACNC) Act 2012*, Australian Accounting Standards – Simplified Disclosures, Accounting Interpretations, and other authoritative pronouncements of the Australian Accounting Standards Board.

Historical cost convention

The financial statements have been prepared under the historical cost convention.

Currency and rounding of amounts

The financial report is presented in Australian dollars, which is the company's functional and presentation currency.

All values are rounded to the nearest dollar, unless otherwise stated.

1.3 Significant accounting policies

The significant accounting policies documenting the measurement basis used in preparing the financial information and other accounting information relevant to an understanding of the financial report are discussed in the relevant note.

Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST except where the amount of GST incurred is not recoverable from the Australian Taxation Office, in which case it is recognised as part of the cost of acquisition of an asset or as part of an item of expense.

Receivables and payables are recognised inclusive of GST.

The net amount of GST recoverable from or payable to the Australian taxation Office is included as part of receivables and payables.

1.4 Significant accounting judgements, estimates and assumptions

The preparation of financial information requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements. Actual results may differ from these estimates.

Specific accounting judgements and estimates are discussed in the relevant note.

YOUR AGED CARE AT HOME LIMITED

(a company limited by guarantee and registered with the ACNC)

Financial report for the year ended 30 June 2023

Notes to and forming part of the financial report *continued*

Section 2: Programs, Goods and Services

2.1 Revenue

(a) Disaggregation of revenue

Revenue has been disaggregated based on the type of goods or services provided and source of funds.

	2023	2022
	\$	\$
Type of good or service		
Home care subsidies	3,639,708	3,166,633
Client contribution fees	306,116	284,898
Private client services	3,644	4,095
Brokerage services	12,445	22,869
Total	3,961,914	3,478,495
Revenue from continuing operations	4,238,294	3,795,674
Source of Funds		
2023		
Commonwealth Government		
Aged Care Subsidies - Department of Health	3,364,909	
National Disability Insurance Agency - NDIS Payments	257,974	
COVID-19 Vaccine Support - Department of Health	-	
Department of Health	13,518	
NDIS Grant	4,889	
Total	3,641,290	
State Revenue		
Social Sector Support Fund (SSSF) - NSW Communities & Justice	-	
Total	-	
Source of Funds		
2022		
Commonwealth Government		
Aged Care Subsidies - Department of Health	2,946,537	
National Disability Insurance Agency - NDIS Payments	282,280	
COVID-19 Vaccine Support - Department of Health	30,000	
Total	3,258,817	
State Revenue		
Social Sector Support Fund (SSSF) - NSW Communities & Justice	4,900	
Total	4,900	

YOUR AGED CARE AT HOME LIMITED

(a company limited by guarantee and registered with the ACNC)

Financial report for the year ended 30 June 2023

Notes to and forming part of the financial report *continued*

Other Income

	2023	2022
	\$	\$
Other Income		
Donations and fund raising	1,055	173
Interest	12,419	2,585
Other revenue	4,394	1,080
Workskil	-	-
WorkCover	64,496	24,163
Total	82,364	28,000

Economic dependency

Your Aged Care at Home primarily depends on its ongoing delivery of the Home Care Packages Program funded through the Commonwealth Department of Health and Aged Care and the delivery of services to NDIS participants funded through the National Disability Insurance Scheme.

Revenue recognition

Revenue is recognised when it is probable that the economic benefit will flow to the company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable.

Government Home Care subsidies

Government Home care subsidies received by this entity under the Aged Care Act 1997 are recognised as income when the obligations relating to the receipt have been met.

Client contribution fees

Client contribution fees, charged for care or services provided to clients, are recognised when the service is provided.

Sales revenue

Revenue from the sale of goods is recognised as revenue when this entity transfers the significant risks and rewards of ownership of the assets.

Donations

Donations collected, including cash and goods for resale, are recognised as revenue when the entity gains control, economic benefits are probable, and the amount of the donation can be measured reliably.

Interest

Interest revenue is received from cash and short-term deposits held with financial institutions and is recognised on the accrual basis.

YOUR AGED CARE AT HOME LIMITED

(a company limited by guarantee and registered with the ACNC)

Financial report for the year ended 30 June 2023

Notes to and forming part of the financial report *continued*

Leases

The company has elected to apply the exceptions to lease accounting for leases of low-value assets. For these leases, the company recognises the payments associated with these leases as an expense on a straight-line basis over the lease term.

Other revenue

Other revenue is recognised when it is received or when the right to receive payment is established.

Income Tax

This entity is a registered public benevolent institution and is exempt from income tax under Subdivision 50-B of the Income Tax Assessment Act 1997. This entity is also endorsed as a deductible gift recipient (DGR) under Subdivision 30-BA of the Income Tax Assessment Act 1997.

Significant estimations and judgements relating to revenue

For any grant agreement received, the determination of whether the contract included sufficiently specific performance obligations was a significant judgement involving discussions with relevant parties at the company, review of the proposal documents prepared during the grant application phase and consideration of the terms and conditions.

Commitments

The company had no commitments for expenditure as at 30 June 2023 and 30 June 2022.

Events after the reporting period

No matter or circumstance has arisen since 30 June 2023 that has significantly affected, or may significantly affect the company's operations, the results of those operations, or the company's state of affairs in future financial years.

YOUR AGED CARE AT HOME LIMITED

(a company limited by guarantee and registered with the ACNC)

Financial report for the year ended 30 June 2023

Notes to and forming part of the financial report *continued*

2.2 Expenses

	2023	2022
	\$	\$
Auditors' remuneration	9,500	8,000
Client expenses	1,856,511	1,437,942
Charitable donations and services	24,761	5,243
Insurance	11,134	13,613
Motor vehicle expenses	4,388	2,511
Postage, printing and stationery	25,551	23,334
IT maintenance and subscriptions	64,814	59,935
Telecommunications	13,586	15,080
Rent	36,400	36,400
General expenses	39,544	49,024
Total expenses	2,086,189	1,651,082

Expenses accounting policy

All expenditure is accounted for on an accruals basis and has been classified under headings reflecting the relevant function of the company which incurred the cost. Where costs cannot be directly attributed to a particular category, they have been allocated to activities consistent with use of the resources.

Fundraising and appeal costs are those incurred in seeking voluntary contributions through donations and do not include costs of disseminating information relating to the activities carried out by the company.

YOUR AGED CARE AT HOME LIMITED

(a company limited by guarantee and registered with the ACNC)

Financial report for the year ended 30 June 2023

Notes to and forming part of the financial report *continued*

Section 3: Governing Body, Employees and Other Related Parties

3.1 Employee provisions

	2023	2022
Note	\$	\$
Annual leave and personal leave—current	172,400	163,702
Long service leave—current	18,207	-
Long service leave—non-current	42,482	44,171
Total employee provisions	60,689	44,171

The entire annual leave balance have been classified as a current liability since the company does not have an unconditional right to defer settlement of these liabilities for at least 12 months after the end of the reporting period. The company expects that 50% of the annual leave liability and 70% of the long service leave liability will be paid after 12 months following the end of the reporting period.

Employee benefits accounting policy

Employee benefits comprise wages and salaries, annual leave, non-accumulating sick leave, long-service leave and contributions to superannuation plans.

Liabilities for short-term employee benefits expected to be wholly settled within 12 months of the reporting date in respect of employees' services up to the reporting date are recognised at the amounts expected to be paid when the liabilities are settled. Liabilities for non-accumulating sick leave are recognised when the leave is taken and are measured at the rates paid or payable.

The liability for long-term benefits is measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date. Consideration is given to anticipated future wage and salary levels, experience of employee departures and periods of service.

The company pays contributions to certain defined contribution superannuation plans. Contributions are recognised in the statement of profit or loss and other comprehensive income when they are due. The company has no obligation to pay further contributions to these plans if the plans do not hold sufficient assets to pay all employee benefits relating to employee service in current and prior periods.

YOUR AGED CARE AT HOME LIMITED

(a company limited by guarantee and registered with the ACNC)

Financial report for the year ended 30 June 2023

Notes to and forming part of the financial report *continued*

3.2 Related parties and related-party transactions

(a) Director's compensation

Three directors served as key management personnel throughout the reporting period and received compensation for services. The other directors act in an honorary capacity and receive no compensation for their services.

(b) Transactions with director-related entities

No amounts were paid to director-related entities throughout the reporting period.

No amounts are payable to or receivable from directors or director-related entities at the reporting date.

(c) Key management personnel compensation

The compensation paid to key management personnel during the year was \$213,296 (2022:\$237,847)

Section 4: Financial Assets and Liabilities (excluding lease liabilities)

	2023	2022
	\$	\$
Key Management Personnel Compensation		
Remuneration of key management personnel	213,296	237,847
Total key management personnel remuneration	213,296	237,847

4.1 Cash and cash equivalents

	2023	2022
	\$	\$
Cash at bank	230,404	266,933
Term deposits	462,317	615,235
PayPal account	366	554
Cash on hand	149	166
	693,236	882,889

Cash accounting policy

Cash and cash equivalents in the statement of financial position comprise of cash at bank and in hand and short-term deposits with an original maturity of twelve months or less where the investment is convertible to known amounts of cash and is subject to insignificant risk of change in value. For the purposes of the statement of cash flows, cash and cash equivalents consist of cash and cash equivalents as defined above.

Cash at banks earns interest at floating rates based on daily deposit rates. Short-term deposits are made for varying periods of between one day and twelve months, depending on the company's cash requirements. These deposits earn interest at market rates.

YOUR AGED CARE AT HOME LIMITED

(a company limited by guarantee and registered with the ACNC)

Financial report for the year ended 30 June 2023

Notes to and forming part of the financial report *continued*

4.2 Trade and other receivables

	2023	2022
	\$	\$
Service income	19,843	45,007
Subsidy receivable	302,340	257,165
Other receivables	-	-
Interest income	1,151	778
Prepayments	39,727	50,276
	363,060	353,226

Trade and other receivables

Short-term receivables are measured at the original invoice amount where the effect of discounting is immaterial. The credit risk is the carrying amount (net of any allowance for impairment). No interest is earned on trade debtors. The carrying amount approximates fair value.

	2023	2022
	\$	\$
Trade creditors and other payables		
Accrued salaries, wages and oncosts	47,353	13,606
Trade creditors and other accruals	105,559	68,454
Liability for future service delivery	172,985	416,255
	325,897	498,315

4.3. Trade creditors and other payables

Trade creditors and other payables represent liability for goods and services provided to the company prior to the end of the financial year that are unpaid. These amounts are usually settled in 30 days.

YOUR AGED CARE AT HOME LIMITED

(a company limited by guarantee and registered with the ACNC)

Financial report for the year ended 30 June 2023

Notes to and forming part of the financial report *continued*

Section 5. Long-term Non-financial Assets (excluding leases)

5.1 Plant and equipment

	2023	2022
	\$	\$
Plant and equipment		
Motor vehicle - at cost	11,764	11,764
Less: Accumulated depreciation mv	(4,837)	(2,817)
	6,927	8,947
<hr/>		
Plant and equipment - at cost	173,238	177,653
Less: Accumulated depreciation pe	(131,377)	(116,928)
	41,861	60,724
Total plant & equipment	48,788	69,671

	Plant and Equipment	Staff Devices & Equipment	Furniture & Fixtures	Motor Vehicle	Total
	\$	\$	\$	\$	\$
Balance at 1 July 2021	16,114	51,331	8,479	10,971	86,896
Additions	3,661	15,509	335	-	19,505
Disposals	-	-	-	-	-
Depreciation expense	(7,937)	(23,687)	(3,082)	(2,024)	(36,730)
Balance at 30 June 2022	11,838	43,153	5,733	8,947	69,671
Balance at 1 July 2022	11,838	43,153	5,733	8,947	69,671
Additions	-	8,716	2,078	-	10,793
Disposals	-	(54)	-	-	(54)
Depreciation expense	(5,614)	(20,935)	(3,054)	(2,020)	(31,623)
Balance at 30 June 2023	6,224	30,880	4,757	6,927	48,788

Property, plant and equipment

Plant and equipment is stated at historical cost less accumulated depreciation and impairment. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Depreciation is calculated on a straight-line basis to write off the net cost of each item of plant and equipment over their expected useful lives as follows:

Motor vehicles	6 years
Office furniture	4-5 years
Computer equipment	4 years
Client equipment	4 years

The residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each reporting date.

An item of property, plant and equipment is derecognised upon disposal or when there is no future economic benefit to the company. Gains and losses between the carrying amount and the disposal proceeds are taken to profit or loss.

YOUR AGED CARE AT HOME LIMITED

(a company limited by guarantee and registered with the ACNC)

Responsible Persons' declaration for the year ended 30 June 2023

Responsible Persons' declaration


The Responsible Persons declare that, in the Responsible Persons' opinion

- a) There are reasonable grounds to believe that Your Aged Care at Home Ltd. is able to pay all of its debts, as and when they become due and payable
- b) The financial report and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

Signed in accordance with subsection 60.15(2) of the Australian Charities and Not-for-profit Commission Regulation 2013.



Heather Pooloo
Responsible Person



Andris Drežins
Responsible Person

Dated this 28th day of September 2023

C M PITT & CO

Chartered Accountants

TELEPHONE: (02) 9715 1555

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CHARLES M PITT B.BUS Dip Ag FCA

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INDEPENDENT AUDIT REPORT TO THE MEMBERS OF YOUR AGED CARE AT HOME LTD (A company limited by guarantee)

Opinion

We have audited the financial report of Your Aged Care at Home Limited (YACAH), a company Limited by guarantee (the Company) which comprises the statement of financial position as at 30 June 2023, the statement of Profit and Loss and other comprehensive income, statement of changes in funds and statement of cash flows for the year then ended, and notes to the financial report, including significant accounting policies, and the directors' declaration.

In our opinion, the financial report of YACAH, has been prepared in accordance with Division 60 of the Australian Charities and Not-for-Profits Commission Act 2012 (ACNC 2012), including:

- a) giving a true and fair view of the Company's financial position as at 30 June 2023 and of its financial performance and cash flows for the year ended; and
- b) complying with Australian Accounting Standards - Simplified Disclosure division 60 the Australian Charities and Not-for-profits Commission Regulation 2013.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Company in accordance with the Ethical requirements of the Accounting Professional and Ethical Standard Boards APES 110 Code of Ethics for Professional Accountants (including Independent Standards) (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



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Information Other than the Financial Report and Auditor's Report Thereon

The responsible persons are responsible for other information. The other information comprises the information included in the Company's annual report for the year ended 30 June 2023, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information, and accordingly, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsible Persons Responsibility for the Financial Report

The Responsible Persons of YACAH, are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards – Simplified Disclosure Requirements and the ACNC Act and for such internal control as the responsible persons determine is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the responsible persons are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the responsible persons either intend to liquidate the Company or to cease operations or have no realistic alternative but to do so.

The responsible persons are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that



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is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the responsible persons.
- Conclude on the appropriateness of the responsible persons' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the responsible persons regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Charles M Pitt
C M PITT & CO
CHARTERED ACCOUNTANTS

CA ANZ Membership No. 20180
Registered Company Auditor No. 2944
Unit 6 & 7, 2 Philip Street Strathfield NSW 2135

Dated: 28 September 2023



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Your smile is your Logo
Your personality is your Business Card
How you leave others feeling
After having an experience with you
Becomes your Trademark
Your Aged Care at Home